

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**May 31, 2011**

**ASSETS**

|                         |                 |
|-------------------------|-----------------|
| Cash in Bank            | \$ 45,958.30    |
| Certificate of Deposits | 10,306.28       |
| Accounts Receivable     | 4,862.78        |
| Deposits with HAKC      | <u>1,400.00</u> |

**TOTAL ASSETS** \$ 62,527.36

**LIABILITIES**

|                        |                 |
|------------------------|-----------------|
| Accounts Payable--HAKC | <u>2,161.40</u> |
|------------------------|-----------------|

**TOTAL LIABILITIES** 2,161.40

**RESERVES**

|  |                 |
|--|-----------------|
| Retained Earnings-Unallocated          | 32,913.92       |
| Retained Earnings-Directorships        | 2,000.00        |
| Retained Earnings-Capital Improvements | 7,481.20        |
| Retained Earnings-Association Reserves | 10,753.05       |
| Current Earnings                       | <u>7,217.79</u> |

Total Reserves 60,365.96

**TOTAL LIABILITIES & RESERVES** \$ 62,527.36

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****May 31, 2011**

| <u>A/C #</u>                       | <u>Current Period</u><br><u>May '11</u> | <u>Year to Date</u> | <u>Annual</u><br><u>Budget</u> | <u>Budget</u><br><u>Balance</u> |
|------------------------------------|---|---------------------|--------------------------------|---------------------------------|
| <b>REVENUE:</b>                    |   |                     |                                |                                 |
| Base Assessment                    | \$ 0.00                                 | \$ 3,885.42         | \$ 0.00                        | \$ (3,885.42)                   |
| Other Service Assessment           | 0.00                                    | 32,518.00           | 0.00                           | (32,518.00)                     |
| Less: Allow for Non-payers         | 0.00                                    | (142.00)            | 0.00                           | 142.00                          |
| Interest on Investments            | 20.21                                   | 210.32              | 0.00                           | (210.32)                        |
| Interest on Assessments            | 0.00                                    | 687.55              | 0.00                           | (687.55)                        |
| Other Income                       | 0.00                                    | 25,634.52           | 0.00                           | (25,634.52)                     |
| Total Income                       | 20.21                                   | 62,793.81           | 0.00                           | (62,793.81)                     |
| <b>EXPENSES:</b>                   |   |                     |                                |                                 |
| 50100 Administration               | 190.55                                  | 2,286.60            | 0.00                           | (2,286.60)                      |
| 50300 Other Services               | 34.35                                   | 115.80              | 0.00                           | (115.80)                        |
| 50400 Insurance                    | 0.00                                    | 845.00              | 0.00                           | (845.00)                        |
| 50500 Legal Expenses               | 0.00                                    | 0.00                | 0.00                           | 0.00                            |
| 50600 Island Maintenance           | 471.60                                  | 6,197.02            | 0.00                           | (6,197.02)                      |
| 50622 Capital Improvements Reserve | 0.00                                    | 25,634.52           | 0.00                           | (25,634.52)                     |
| Association Reserves               | 0.00                                    | 0.00                | 0.00                           | 0.00                            |
| 50700 Postage                      | 169.81                                  | 381.64              | 0.00                           | (381.64)                        |
| 51936 Newsletter                   | 0.00                                    | 0.00                | 0.00                           | 0.00                            |
| 50800 Snow Plowing                 | 0.00                                    | 2,500.00            | 0.00                           | (2,500.00)                      |
| 51900 Social Activities            | 71.45                                   | 3,892.42            | 0.00                           | (3,892.42)                      |
| 51934 Directories                  | 0.00                                    | 0.00                | 0.00                           | 0.00                            |
| 52000 Stationery & Supplies        | 0.00                                    | 0.00                | 0.00                           | 0.00                            |
| 52110 Security Service             | 1,200.00                                | 12,720.00           | 0.00                           | (12,720.00)                     |
| 52200 Utilities                    | 23.64                                   | 626.78              | 0.00                           | (626.78)                        |
| 52300 A/R Written Off              | 0.00                                    | 311.04              | 0.00                           | (311.04)                        |
| 52400 Other                        | 0.00                                    | 65.20               | 0.00                           | (65.20)                         |
| Total Expenses                     | 2,161.40                                | 55,576.02           | 0.00                           | (55,576.02)                     |
| <b>Net Income/(Loss)</b>           | <b>\$ (2,141.19)</b>                    | <b>\$ 7,217.79</b>  | <b>\$ 0.00</b>                 |                                 |